

BARANGAROO SYDNEY AUSTRALIA

About the Barangaroo Delivery Authority

The Authority was established under the *Barangaroo Delivery Authority Act 2009* to manage the city waterfront development at Barangaroo and to deliver world class benchmarks in urban design, public domain and environmental sustainability.

The main function of the Act is to “promote, procure, facilitate and manage the orderly economic development and use of Barangaroo, including the provision and management of infrastructure”.

The objects are to:

- Encourage the development as an active, vibrant and sustainable community and as a location for national and global business;
- Create a high quality commercial and mixed use precinct connected to and supporting the economic development of Sydney;
- Facilitate the establishment of the Headland Park and public domain land;
- Promote the orderly and sustainable development balancing social, economic and environmental outcomes; and
- Create design excellence outcomes in architecture and public domain.

The creation of the Authority reinforces the Government’s commitment to the delivery of Barangaroo in a coordinated and financially responsible manner.

Barangaroo should become part of Sydney’s economic future and provide opportunities for investment.

- Investment in Barangaroo is expected to exceed \$3 billion.
- The project will create over 4,000 construction jobs.
- Barangaroo is planned to become a key commercial, residential and recreational precinct with over 22,000 workers and residents, 33,000 daily visitors and 12 million visitors each year.

Significant public works and remediation of contaminated underground material will be completed during the development, including 1.4km city waterfront promenade and the 11 hectares of parklands.

The Authority’s operating budget for 2009/10 is \$9.6m. Future budgets will be prepared annually as part of the NSW Government Budget process.

The Authority is currently conducting a bid process for the development of Stage 1 of Barangaroo.

The *Barangaroo Delivery Authority Act 2009* is available at <http://www.barangaroo.com/bda.cfm>.

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New South Wales Government

Barangaroo Delivery Authority

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